

Speaker Biographies

Edward I. Altman

Max L. Heine Professor of Finance

NYU Stern

Edward I. Altman is the **Max L. Heine Professor of Finance** at the Stern School of Business, New York University. He is the Director of Research in Credit and Debt Markets at the NYU Salomon Center for the Study of Financial Institutions. Prior to serving in his present position, Professor Altman chaired the Stern School's MBA Program for 12 years. He has been a visiting Professor at the Hautes Etudes Commerciales and Universite de Paris-Dauphine in France, at the Pontificia Catolica Universidade in Rio de Janeiro, at the Australian Graduate School of Management in Sydney, Luigi Bocconi University in Milan and CEMFI in Madrid. Dr. Altman was named to the **Max L. Heine endowed professorship** at Stern in 1988.

Dr. Altman has an international reputation as an expert on corporate bankruptcy, high yield bonds, distressed debt and credit risk analysis. He was named **Laureate 1984** by the *Hautes Etudes Commerciales Foundation in Paris* for his accumulated works on corporate distress prediction models and procedures for firm financial rehabilitation and awarded the **Graham & Dodd Scroll** for 1985 by the *Financial Analysts Federation* for his work on Default Rates on High Yield Corporate Debt and was named "*Profesor Honorario*" by the University of Buenos Aires in 1996. He is currently an advisor to the Centrale dei Bilanci in Italy and to several foreign central banks. **Professor Altman is also the Chairman of the Academic Advisory Council of the Turnaround Management Association.** He received his MBA and Ph.D. in Finance from the University of California, Los Angeles. **He was inducted into the Fixed Income Analysts Society Hall of Fame in 2001, President of the Financial Management Association (2003) and a FMA Fellow in 2004 and was amongst the inaugural inductees into the Turnaround Management Association's Hall of Fame in 2008.** In 2005, Prof. Altman was named one of the "100 Most Influential People in Finance" by the *Treasury & Risk Management* magazine.

Professor Altman was one of the founders and an Executive Editor of the international publication, the ***Journal of Banking and Finance*** and Advisory Editor of a publisher series, the **John Wiley Frontiers in Finance Series**. He has published or edited two-dozen books and over 130 articles in scholarly finance, accounting and economic journals. He was the editor of the **Handbook of Corporate Finance** and the **Handbook of Financial Markets and Institutions** and the author of a number of recent books, including **Distressed Securities**; and his most recent works on **Bankruptcy, Credit Risk and High Yield Junk Bonds (2002), Recovery Risk (2005), Corporate Financial Distress & Bankruptcy (3rd ed., 2005)** and **Managing Credit Risk (2nd ed. 2008)**. His work has appeared in many languages including French, German, Italian, Japanese, Korean, Portuguese and Spanish.

Dr. Altman's primary areas of research include bankruptcy analysis and prediction, credit and lending policies, risk management and regulation in banking, corporate finance and capital markets. He has been a consultant to several government agencies, major financial and accounting institutions and industrial companies and has lectured to executives in North America, South America, Europe, Australia-New Zealand, Asia and Africa. He has testified before the **U.S. Congress**, the **New York State Senate** and several other government and regulatory organizations and is a Director and a member of the Advisory Board of a number of corporate, publishing, academic and financial institutions. He has been Chairman of the Academic Council of the **Turnaround Management Association** since 2002.

Dr. Altman is Chairman Emeritus and a member of the Board of Trustees of the *InterSchool Orchestras of New York* and a founding member of the Board of Trustees of the *Museum of American Finance*.

Bryan Bell
President and Founder
Synth-Bank Consulting, LLC (Synth-Bank®)

Bryan Bell is President and Founder of Synth-Bank Consulting, LLC (Synth-Bank®) a technology practice focusing on using technology to enhance business and creative processes. Synth-Bank is currently offering a service of Virtual Chief Technology Officer (VCTO) to provide Family Offices, non-profits and small businesses access to a Senior IT Executive without the cost of a full time commitment.

For the last 10 years Bryan has been working as Chief Technology Officer and consultant for the multi-family office, Threshold Group, LLC, responsible for the Information Technology Department and working closely with the organization's internal and external clients to develop and deploy successful technology solutions. Prior to joining Threshold, Bryan served as Strategic Technologist for Frank Russell Company, now known as Russell Investment Group, a global investment services firm headquartered in Tacoma, Washington. In his seven years at Russell, he directed the Advanced Technology Lab for the investment management business, developing new applications to move Russell from Wang to the Internet. He also played a leadership role in major technology initiatives including business re-engineering, network architecture, internet strategy, and Y2K. Prior to working with Russell, Bryan spent 20 years consulting and pioneering technology innovation for high-profile corporations and entertainers, including Apple Computer, Domain Chandon, NBC, GEIS, Herbie Hancock, Carlos Santana, Branford Marsalis and INXS.

Bryan holds a DIS from Harvard University's Graduate School of Business Administration. Bryan has published several works on the topics of systems integrations, standards, electronic publishing and multimedia technology.

John Benevides
President
Family Office Exchange

John Benevides is president of Family Office Exchange (FOX). Drawing on his years of high net worth industry research and advisory expertise, Mr. Benevides has greatly expanded the role of research at FOX. Since arriving in July 2005, the firm has launched new member services, executed a meaningful organizational realignment, and established a research team dedicated to delivering industry-leading insight and analysis, culminating in the family office industry's first benchmarking initiative.

Prior to joining Family Office Exchange, Mr. Benevides was the managing director for the financial services practice of the Corporate Executive Board (CEB) in Washington, D.C., which serves as a best practices research advisor to 400 of the world's leading financial organizations across 42 countries. At CEB, Mr. Benevides was responsible for research product development and delivery as well as member services provided to clients globally. Mr. Benevides oversaw the research efforts across the personal financial services spectrum of retail banking, wealth management, insurance and institutional services. He has authored and/or participated in the production of more than 30 major research studies of the affluent, high-net worth and ultra-affluent markets.

From 1997 through 2002, Mr. Benevides directed the group's signature wealth management and investment practice, The VIP Forum. Mr. Benevides has personally served senior wealth management executives (on site) in more than 40 countries. Prior to joining CEB in February 1996, he spent nearly two years as the lead examiner of Fannie Mae. From 1989 to 1994, he served as a capital markets specialist and financial institution examiner for the FDIC's New York Region. Formerly, Mr. Benevides worked for Allied Irish Banks plc in London and spent two years in the residential mortgage division of First National Bank of Maryland.

He received a bachelor's degree in organizational psychology and economics from the University of Maryland. He studied business and international economics at the Boston University in London and was the distinguished graduate in finance and economics at Johns Hopkins University, where he received a master's degree in finance and an MBA (summa cum laude).

Judson Bergman
Chairman and Chief Executive Officer
Investnet Asset Management

Jud founded Investnet in 1999, a leading provider of wealth management technology solutions for investment advisors, financial institutions, and family offices. Investnet has grown rapidly and today administers over \$75 billion in assets using an innovative data management model that features leading technology developed under the guidance of Scott Grinis, Investnet's Stanford University-trained (BS/MS, EE) Chief Technology Officer, and supported by Investnet's global administrative staff.

Prior to forming Investnet, Jud was the Managing Director, Nuveen Mutual Funds, for the John Nuveen Company, a diversified investment manager with over \$100 billion under management. In this role, he was responsible for the profitable growth of Nuveen's mutual fund business and was a member of Nuveen's Investment Management Committee. Jud also directed Nuveen's Corporate Development activity from 1993 to 1997, where he managed the firm's expansion into equities and led the development of Nuveen's separately managed account business. From 1985 to 1992, Jud developed and managed Nuveen's health care financial advisory business. Jud graduated from Wheaton College with a BA in English and earned an MBA from Columbia University with an emphasis in Finance and Accounting. He lives in Chicago.

Robert J. Bernstein
Managing Member
PRISM Global Advisors

Mr. Bernstein is the founder and CEO of PRISM Partners, LLC, his personal family office, and Managing Member of Heller Bernstein & Associates (HBA), a transatlantic joint venture with UK-based Heller & Associates. PRISM and HBA develop specialized investments and structured products and consult to family offices and institutions. Given the background of its partners, PRISM and HBA are well positioned to foster a global collaboration of world renowned investment, risk management and structured finance specialists and to assure a full alignment of interests.

Mr. Bernstein has over 25 years of asset management experience. Prior to establishing PRISM and HBA, he spent 10 years as Managing Director, Head of the Global Emerging Markets at Brinson Partners / UBS Asset Management and was a senior member of the UBS Asset Allocation, Global Equity and Global Bond committees. From 1983-93, he was Head of Institutional Fixed Income at Delaware Investment Advisers (Philadelphia), specializing in high yielding corporate bonds, nuclear decommissioning trusts and asset backed securities, structuring some of the original CBO/CDO's in the late 1980's. He began his career with the IBM Corporation and spent several years developing and marketing a novel trust structure for oil and natural gas investors seeking to hedge energy costs.

Mr. Bernstein is a graduate of the Wharton School (BSE, 1976, summa cum laude) and has served as a Board Advisor to NYU's Salomon Center for Financial Research and Boardmember and Finance Chair for the East West Institute. He recently agreed to serve on the Advisory Board of the Parigi Group, a 700 year old merchant banking group headquartered in Milan, Italy, and he's the founder of "GOGO" – Guitars over Guns Operation, a 501c3 not-for-profit that utilizes the musicians from Suénalo, his oldest son's (Chad) Miami-based band, to mentor at-risk inner city kids and keep them in school. His youngest son, Max, is a second lieutenant in the US Marine Corps and his wife Kathy, is a family adventure travel specialist and part of the Virtuoso Group/VAST, a collaboration of the top travel professionals worldwide.

Bruce Boyd
Principal and Managing Director
Arabella Advisors

Bruce joined Arabella Advisors in early 2007. Arabella Advisors provides strategic counsel to some of the country's leading philanthropists. Prior to joining Arabella Advisors, Bruce practiced law, owned and operated a manufacturing

company and, from 1994–2006, held senior leadership positions with The Nature Conservancy. Bruce managed the Conservancy’s programs in Illinois, the Great Lakes, and the upper Mississippi River Valley. Bruce has also provided leadership as a Board member of foundations and organizations working across the nonprofit spectrum. Bruce graduated magna cum laude from Middlebury College, earned his law degree from the University of Chicago and studied business at Northwestern’s Kellogg School of Management.

Steve Braverman
President
Harris myCFO Investment Advisory Services LLC

Steve Braverman is President of Harris myCFO Investment Advisory Services LLC, and head of the Northeast office. Mr. Braverman is responsible for managing Harris myCFO’s investment advisory platform and oversees the delivery of family office services to the important Northeast market place. Mr. Braverman joined Harris myCFO in 2006 and has more than 20 years of professional experience. Mr. Braverman specializes in working with family offices and providing advice on alternative investments. He is also a regular contributor to CNBC, Institutional Investor and Barron’s discussing how high net worth families can use derivatives and structured products in their investment activities.

Mr. Braverman holds his Bachelor of Arts Degree in Economics from the University of Pennsylvania, and attended the Keller Graduate School of Management MBA Finance Program.

Mr. Braverman lives in Bergen County, New Jersey, with his wife and two daughters. He is a member of the International Association of Financial Engineers, Family Office Forum Advisory Board and Investment Management Consultants Association. He also serves on the Boards at Babies and Children’s Hospital of New York, Hope and Heroes Division, the Food Allergy Initiative, the Make-a-Wish Foundation of Greater New York and the Englewood Hospital Foundation.

Michael Brink
Principal
Pelagos Advisors

Michael J. Brink, CLU, AEP, is a principal of PELAGOS ADVISORS, LLC, a national, fiduciary based, life insurance advisory firm. As such, Pelagos Advisors represents families of significant wealth in the analysis, acquisition and ongoing management of their life insurance portfolio. As a fiduciary, Pelagos Advisors, LLC is unique in the life insurance industry, as they legally obligate themselves to act in the client’s best interest, provide full transparency and disclosure, and minimize costs; are rare alignment of interests in the life insurance industry.

Before co-founding Pelagos Advisors, Michael served as Executive Vice President of a national life insurance advisory firm, prior to which he was Vice President and Regional Manager of a major southeastern bank trust company. He is a graduate of the University of Tennessee and holder of the Charter Life Underwriter (CLU) and Accredited Estate Planner (AEP) designations. He serves on the editorial board of *Wealth Management Business* magazine and is nationally published with over 20 articles appearing in *Worth*, *CCH’s The Practical Estate Planner*, *The Journal for Compensation and Benefits Management*, and others. In addition, his work regarding the integration of life insurance with philanthropy is used by the American College in their Philanthropic Advisor Certification program. Michael is a frequent speaker and has addressed numerous family office, insurance, banking, and tax seminars throughout the country.

In 2007, Michael and his partner, Tom Love, were deeply involved in the development of the first ever survey of the use of life insurance by the ultra affluent, the results of which were featured in *Worth* magazine. Michael also serves as an advisor to the Institute for International Research (IIR) for their annual Family Office Forum and is a member of the Institute for Private Investors, the Family Wealth Alliance, and the Family Office Exchange.

In addition to other professional and community involvement, Michael is President of the Atlanta Estate Planning Council, Chairman of the Planned Giving Advisory Board for The Community Foundation of Greater Atlanta, and served on the Advisory Board for the Cox Family Business Center at Kennesaw State University.

Douglas E. Bryant
Vice President and CFO
Cockrell Interests, Inc.

Mr. Bryant serves as Vice President and Chief Financial Officer of Cockrell Interests, Inc. and Pinto Investment Partners and serves on the Investment Committee. He also serves in this role for related entities PTV Sciences, Pinto America Growth Fund, Pinto Realty Partners and Pinto Energy Partners, as well as Treasurer of the Cockrell Foundation.

Cockrell Interests is a private, diversified wealth management company located in Houston, Texas. The firm originated to manage public and private equity, venture capital, real estate, energy, and agriculture investments for the Cockrell family. Pinto Investment Partners, L.P. began as the merchant banking affiliate of Cockrell Interests and was founded to invest in and manage wealth creation assets for the Cockrell family, management team partners and third parties.

The operating companies that are managed by Cockrell Interests include:

Pinto Investment Partners, L.P. (PIP) – A diversified private investment partnership and the exclusive alternative investment company of Cockrell Investment Partners, L.P.

Pinto America Growth Fund, L.P. (PAGF) (\$102 million)–A private equity growth fund targeting the U.S. Hispanic market.
Pinto Technology Ventures (PTV Sciences) (\$260 million) – Two early-stage life and material sciences venture funds, the first established in 2003.

Pinto Realty Partners (PRP) – An internal real estate investment and development fund.

Pinto Energy Partners (PEP) – An internal energy investment and development fund with a current focus on midstream opportunities. Pinto Energy was formed to source and structure direct investments in energy projects, and to place private equity investments in energy related companies.

With Cockrell Interests Inc. participation in the Family Office Exchange (“FOX”) (500+members from 22 countries), Mr. Bryant serves on the U.S. Family Office Council and the U.S. Investment Council of FOX.

Prior to joining Cockrell Interests, Inc. in 1999, Mr. Bryant spent 19 years in public accounting, 15 of which was with Arthur Andersen providing financial and tax planning services to public and closely-held businesses and their executives with a focus on the energy industry. His responsibilities within Andersen’s Private Client Services division included being part of Andersen Financial Advisors (Registered Investment Advisor), the Andersen Family Wealth Planning team and the firm-wide Life Insurance Products team. As a financial planner, Doug has assisted in writing articles for and has been quoted in national publications such as *Compensation & Benefits Review*, *Plan Sponsor*, *Fortune*, *Retire With Money* and *U.S. News*.

Joe Calabrese
President
Harris myCFO, Inc.

Joe Calabrese is Executive Vice President with Harris N.A and President of Harris myCFO, Inc. Harris myCFO provides comprehensive family office solutions and wealth management services to individuals and families of substantial wealth. Mr. Calabrese is responsible for the strategic direction, growth and delivery of investment advisory, fiduciary, and family office services to affluent clients.

Mr. Calabrese joined Harris in 2002 and has more than 20 years of financial services and wealth management industry experience with a broad background in investment management, finance, and taxation.

Mr. Calabrese graduated from McGill University, Montreal, with a joint honors degree in Economics and Finance. He has been Chartered Accountant since 1984. Mr. Calabrese makes his home in Lake Forest. He serves on the Board of Trustees for the Goodman Theatre, Junior Achievement, and the Illinois Institute of Technology.

Mark Casella
Chief Executive Officer & Chairman
Coppertree Ltd

Mark Casella, the CEO and Founder of Coppertree, is a leader in providing Family Enterprise Consulting Services to wealthy families, helping them with the management of their personal and business affairs.

Mark holds a B.S. in Biology from the University of Cincinnati and an MBA from the University of Notre Dame Mendoza School of Business (cum laude).

Mark serves on several area Boards and feels strongly about giving back to the community. Mark and his wife Mary have raised 4 daughters in Cincinnati.

Daniel Curran
Managing Partners
Curran Family Partnerships

DAN IS THE MANAGING PARTNER OF THE CURRAN FAMILY PARTNERSHIP WHICH TRADES ARBITRAGE STRATEGIES INCLUDING MLP'S, CONVERTIBLES, MERGERS AND SPACS.

HE WAS AN INVESTMENT BANKER IN CHICAGO WITH GOLDMAN SACHS AND HAS BEEN ON THE BOARD OF THE CBOE AND CHICAGO STOCK EXCHANGE AS A SPECIALIST.

HE IS A CPA AND WITH A BBA FROM THE UNIVERSITY OF WISCONSIN AND JURIS DOCTOR LAW FROM DEPAUL.

John T. Elmes
Senior Partner
GENSPRING FAMILY OFFICES, (MFO)

As Senior Partner, John has primary responsibility for the GenSpring business development organization as well as ensuring that our marketing efforts closely align with and enable our business development activities.

As former co-chairman of the Mid Atlantic LFO, John Elmes had successfully transitioned his former practice and fostered its growth to \$1.5 billion in assets under advisement.

Prior to joining GenSpring, John was a Director at Deutsche Bank Alex Brown in Baltimore, Maryland. John co-developed the Personal CFO group, which served families of significant wealth, offering investment, tax and estate planning services. John and his partner were managing in excess of \$650 million for client families.

Prior to Deutsche Bank Alex Brown, John was a tax partner in the Private Client Services group of Arthur Andersen. He was a founder of Andersen's Investment Advisory practice and was one of the partners responsible for building the division to more than \$5 billion in taxable high-net-worth assets under advisement. Specifically, John was the partner responsible for the nearly \$1 billion Mid-Atlantic investment practice, delivering comprehensive investment solutions for high-net-worth clients. John was one of Andersen's specialists in assisting clients with tax-efficient single-stock diversification, hedging strategies, and the implementation of portfolios in excess of \$25 million.

John is a Chartered Financial Analyst, a member of the CFA Institute, a member of the Washington Society of Investment Analysts, and a former board member of the Make a Wish Foundation of the Mid-Atlantic. He is Series 3, 30 and 65 registered. John graduated summa cum laude from George Mason University School of Business with a Bachelor of Science degree in Finance and Investments.

D. Fort Flowers, Jr.
CEO
Sentinel Trust Company

Mr. Flowers is President and CEO of Sentinel Trust Company. Sentinel, a multi-client family office, provides wealth management, fiduciary, and investment management services to affluent families, their closely held corporations, and their foundations. Sentinel currently serves more than 20 families and is responsible for over \$1.7 billion in assets.

Prior to founding Sentinel in 1997, Mr. Flowers headed the Flowers single family office where he was responsible for family businesses involved in investments, manufacturing, real estate, and minerals.

Mr. Flowers has served on the boards of four community banks or trust companies: Coastal Bancshares (Houston), Green Bank (Houston), the Ohio Bank and the New Covenant Trust Company (Indiana). He also serves on the board of National Lime and Stone Company, a privately held producer of limestone aggregate and industrial minerals.

Mr. Flowers is a graduate of Georgia Tech and MIT, and has earned the Chartered Financial Analyst designation. He served as trustee of the Presbyterian Church (USA) Foundation and chair of its investment committee, and he currently serves on the board and the investment committee of the Texas Presbyterian Foundation. He is also a past Board Chair of Interfaith Ministries for Greater Houston. He and his wife Beth reside in Houston with their five children.

Robert Francais
Chief Executive Officer
Quintile Wealth Management

Rob has 20 years of experience in the personal financial and investment planning profession. Over the course of his career, Rob has launched several successful businesses and business lines within larger organizations. Most recently, Rob was the co-founder and CEO of Quintile Wealth Management, one of the prior merger partners of Aspiriant that was based in Los Angeles. As CEO, Rob led the effort to build Quintile from its inception into a thirty five person firm with \$2.5 billion of assets under management. During this same time, Rob was also the CEO of Empaxis, a data management business he helped to create in 2003 as a subsidiary of Quintile. Today, Empaxis is a subsidiary of Aspiriant that employs twenty four full-time staff in the U.S. and abroad, and reconciles data for over \$30 billion in assets.

Prior to Quintile and Empaxis, Rob was the Managing Director of myCFO's Los Angeles office, a company that was started in 1999 to address the unique needs of the ultra-affluent market segment. While at myCFO, Rob contributed to defining and building the client service platform and managed the client service resources in Los Angeles. Prior to myCFO, Rob was a tax partner with Deloitte & Touche LLP in their Los Angeles office and head of their Technology Industry Practice for the Southwest Region (1989-2000). During his eleven years at Deloitte & Touche, Rob focused on serving the planning needs of family-owned businesses and their owners, and specialized in advising families on how best to manage these highly appreciated illiquid assets in the context of their personal wealth and taxation. During his tenure, Rob advised many families on the complex issues related to events such as succession of the business, mergers, acquisitions, and initial public offerings, and helped many of them successfully transition to managing their liquid wealth.

Rob is a California CPA, and holds a BS in Economics and Finance, with an emphasis in business administration, from the University of California, Los Angeles. He is a member of the UCLA Economics Council, frequently speaks at industry

conferences and the Anderson Graduate School of Management, and has participated in teaching on various subjects at the University of Southern California.

Bill Friend
President
Core Capital

Bill Friend is the founder and Managing Partner of Core Capital Management, LLC in Chicago. Core Capital is a boutique investment management firm specializing in alternative strategies across the global equity, credit and securities markets for high net worth and institutional clients. Core Capital has expertise in the construction of multi-manager investing via portfolios of funds, often referred to as fund of funds. He has been involved in family office investing since 1992 for his own and family portfolios. He is a member of the Investment Committee of the Harris Holdings, Inc. family office, and has previously served as President of William Harris Investors Ventures and Vice President of Pittway Corporation. Mr. Friend currently serves as a Trustee and Investment Committee member of the Rush Medical Center, a Board member and Finance Committee Chair of the Ounce of Prevention Fund, and as an Investment Committee member of the Francis W. Parker School. Mr. Friend graduated Magna Cum Laude with a B.A. degree from Tufts University in 1985 and holds a MBA with second year honors from Harvard University in 1992.

Christine Galloway
President and CEO
Okabena Company

Christine Galloway joined Okabena Company, the Dayton family office, in 1993 as President of Financial Services and was promoted to President and Chief Executive Officer in 2001. In addition to her responsibility for the strategic direction of the 40-year old family office, Chris' duties include management oversight of accounting, tax-planning and compliance, financial reporting, systems, insurance and investment management functions as well as the delivery of financial planning services to Okabena clients.

Chris received her undergraduate degree in psychology from Coe College in Cedar Rapids, Iowa. She earned her MBA degree from the Northwestern University Kellogg Graduate School of Management in Evanston, Illinois.

She is a member of the Board of Directors of Market Street Trust Company and Coe College.

Chris Galvin
Former CEO
Motorola

Christopher B. Galvin ([March 21, 1950](#) -) is the grandson of [Paul Galvin](#) (founder of Motorola) and the son of [Robert Galvin](#) (Chief of Motorola, 1959-1990). From 1967 to 1973, during college, he held part-time summer assignments at Motorola. From 1973-1983, he served full time positions in sales, sales management, marketing management and product management, taking leave 1975-77 to attend graduate business school full time. From 1983 to 1985, he became Marketing then General Manager of the [Tegal](#) semiconductor equipment unit owned by Motorola Inc. In 1985, he became Vice-President and Director of Motorola's Paging Division, later Corporate Vice-President and General Manager of Paging. In 1988, he was appointed Chief Corporate Staff Officer, later Senior Vice President and appointed to the Policy and Operating Committees of Motorola Inc. In 1990, he was promoted to Assistant Chief Operating Officer and to the Office of the CEO of Motorola Inc. In 1993, he was elevated to [President](#) and [Chief Operating Officer](#). In 1997, he became CEO. In 1999, he added the role of [Chairman of the Board](#) to that of [CEO](#).

Mr. Galvin is former chairman of NAVTEQ Inc. (having served 2004-2008). NAVTEQ Inc. spun out of Phillips NV and went public in an IPO in mid 2004 and NAVTEQ closed an \$8.1B gross cash sale to Nokia in July 2008 at 36 times EBITDA and 49 times earnings for a positive 255% return over 4 years and 37.2% annual compounded return. Mr. Galvin is a former member of the Bechtel Corporation's Board of Counselors (2000-2008), former chairman of the US-China Business Council (2003); former director of the Rand Corporation (mid 1990's) and former member of the US Department of Defense Science Board (mid 1990's) ; former advisor to the chief executive of Hong Kong (2002-2006).

Currently, Mr. Galvin is cofounder of Harrison Street Real Estate Capital LLC (2005-) which is comprised of Fund I raised \$208M and Fund II raised \$433M with a \$45M co-invest side-car to invest in medical office, student housing, self-storage, senior housing and boat storage. He is chairman and cofounder of Harrison Street Capital LLC, a 25 year private equity investment entity (2005-). Mr. Galvin is co-founder and chairman of Gore Creek Asset Management LLC (2005-), the extended Galvin Family-only large capital investment office that invests via a diversified portfolio of global investment managers. He is co-founder of The Galvin Projects (2004-), a virtual global think tank that recently published, PERFECT POWER by Robert Galvin and Kurt Yeager. Mr. Galvin is Chairman of Cleversafe Inc. (2007-), a start up in dispersed digital storage grid systems. Mr. Galvin is Executive Chairman of Hengsoft Inc. (2008-) that was recently financed by Harrison Street Capital LLC, created to develop new embedded real time software.

Mr. Galvin is a member of the Executive Committee of Northwestern University's Board of Trustees (early 1980's -); the American Enterprise Institute Board, the Legion D'honneur, Tsinghua University School of Economics Management Advisory Council; Business Council (US), the American Society of Corporate Executives, the Board of the Chicago Council of Global Affairs; the Campaign Executive Committee of the University of Virginia; and advisor to the City of Tianjin, China.

Mr. Galvin chaired the Rhoades Scholars District #10 Selection Committee in 2008.

Charles Grace III
Board of Directors
Ashbridge

Charles B. Grace, III has been active for over twenty years in his own single family office and advising high net worth families on their investment portfolios and other wealth management requirements. Mr. Grace has been quoted in various publications, including the Wall Street Journal, Financial Times, and Worth Magazine and presented at many conferences focused on private investors. He graduated from the Washington College of Law with a J.D. and is a member of the New York State Bar. He received a B.A. and M.A. in History from Bates College and the American University, respectively.

Sara Hamilton
Founder and CEO
Family Office Exchange (FOX)

Sara Hamilton is the founder and CEO of Family Office Exchange (FOX), the definitive source of information and best practices associated with the business of managing family wealth. The strength of the FOX network is derived from the collective knowledge and experience of over 500 members. Since 1989, FOX has made solutions accessible to financial families by fostering dialogue among wealth owners, family office executives and wealth advisors. In 2009, celebrating its 20th anniversary of service, FOX remains true to its founding mission of objectivity in wealth management, member education and shared knowledge across a sophisticated, global network.

Under Ms. Hamilton's leadership, FOX has customized and co-branded educational programs on private wealth management for both the University of Chicago and the Center for Creative Leadership.

As one of the country's leading spokespersons about private wealth management and the family office concept, Ms. Hamilton is a frequent speaker at global conferences for private investors and has been featured in a variety of

publications, such as *Fortune*, *Financial Times* and *The Wall Street Journal*. She serves on the faculty of the University of Chicago Booth Private Wealth Management courses in Chicago and Madrid. In 2009, Ms. Hamilton was named as one of the "Top 50 Women in Wealth Management" by *Wealth Manager*. She serves on the editorial boards of the *Journal of Private Portfolio Management* and *Trusts and Estates* as well as on the Founding Board of the Chicago Global Donors Network.

Prior to founding FOX, Ms. Hamilton worked in marketing and strategy at Harris Bank and AT&T Information Systems.

Ms. Hamilton holds a bachelor of arts degree from Vanderbilt University and an MBA from the University of North Florida.

THOMAS J. HANDLER, J.D., P.C. Partner
Chairman, Advanced Planning &
Family Office Practice Group

Mr. Handler's primary area of expertise involves the analysis and structuring of complex business enterprises and estate plans and handling the related tax planning issues. Such planning often involves the interplay of income tax, estate tax, executive benefits, and financial matters. In this regard, Mr. Handler is particularly experienced in dealing with business owners, directors, executives, professional athletes, celebrities and family offices. He has extensive experience in the analysis, design and implementation of domestic and international business planning, financial and estate planning, and advanced tax planning strategies. Mr. Handler is a managing principal in Handler Thayer, LLP, where he chairs the firm's Advanced Planning & Family Office Practice Group.

Mr. Handler's experience includes public accounting and numerous corporate and foundation directorships. He is involved in Chicago Bar Association activities including its Taxation and Trust Law committees, and has authored numerous professional articles. He has lectured extensively both nationally and internationally at professional and family office educational conferences.

He created the Asset Protection Profile™ and Stealth Prenup™ in addition to other proprietary strategies for affluent families and family offices. Mr. Handler has been named by the Private Consulting Group, Inc. to the Wealth Strategies Design Team©, comprised of fifteen of the top wealth planners in the United States. He is a life member of The National Registry of Who's Who In America and has been named to Who's Who in American Law.

He earned a Bachelor of Sciences in Accountancy Degree from the University of Illinois at Urbana- Champaign and a Juris Doctorate Degree (*Law Review*) from DePaul University College of Law in Chicago, Illinois. Mr. Handler is a recognized thought leader in the advanced planning and family office marketplaces who has been quoted in the *Wall Street Journal*, *Chicago Tribune*, *Worth Magazine*, *Christian Science Monitor*, *Las Vegas Review Journal*, *Chicago Sun-Times*, *Structured Products Magazine*, *ABA Journal*, *National Law Journal*, *Crain's Chicago Business*, *Derivatives Weekly* and *Wealth Manager Magazine* in addition to other publications.

Chuck Hirsch
President
Microsoft Alumni Foundation

Chuck Hirsch is the co-founder and Managing Director of MHz, LLC, a merchant banking vehicle focused on privatization of State-owned Enterprises in China. Prior to this he was a Managing Director of Madrona Venture Group, a leading venture capital firm based in Seattle, Washington, for six years. Prior to this he was Chairman of Hirsch & Co., LLC, a Seattle-based venture consulting firm through which he advised a number of successful technology companies as well as prominent national investment firms.

He co-founded and was President of Dare to Dream Entertainment, which was acquired by Microsoft in 1995. As an executive at Microsoft, he co-led the development and launch of Microsoft's Actmates® product line, which revolutionized the interactive toy and early learning markets.

In 1988, he helped to create, and became Executive Vice President of, the Amelior Foundation in New Jersey. Prior to this he served as Chief of Staff to the head of the Port Authority of New York and New Jersey. He served as a former White House Fellow in the offices of the U.S. Secretaries of Defense and the Navy.

He serves as President of the Board of the Microsoft Alumni Foundation, on the Board of Directors of the Institute of Systems Biology and was a long-standing member of the Board of Trustees of the Fred Hutchinson Cancer Research Center and the White House Fellows Association. Mr. Hirsch is a graduate of Williams College.

Brian Hughes
Managing Director, Strategic Relationships
Threshold Group

Brian is responsible for building and cultivating family relationships that fit the personalized client service model at Threshold Group. He works as part of the organization's Leadership Team and heads the firm's efforts to propose new business relationships to select families across the United States. Prior to joining Threshold Group in 2008, Brian was managing director for Pitcairn, where he led the family office's business development efforts on a global basis. He has more than 24 years of experience in the financial services industry, including 15 years with Lincoln Financial Advisors. BA in Economics and Marketing, University of Tampa; Professional wealth management program, Wharton School, University of Pennsylvania.

James Kane
President
HUB International Personal Insurance

With more than two decades of personal insurance experience, Jim Kane joined HUB International in October 2005 following the acquisition of Personal Lines Insurance Brokerage, Inc. (PLI). He was named President of HUB International Personal Insurance Ltd., the personal insurance division of HUB International that has over 500 employees dedicated to personal insurance and more than 125 offices throughout North America. HUB International Personal Insurance accounts for more than 20 percent of total revenue and is among one of the largest providers of personal insurance in the United States and Canada.

In addition, he served for 10 years as a faculty member of the Insurance Society of Philadelphia, a nonprofit organization that offers a variety of educational courses and workshops to the insurance, legal and financial services industries. In this role, Jim taught a Personal Risk Management Chartered Property Casualty Underwriter (CPCU) course as well as edited the homeowner's chapters on personal risk management in the course's textbook.

As a certified continuing education presenter in Pennsylvania, Jim has professionally spoken numerous times, including: A seminar on errors and omissions to the Mid-Atlantic AAA organization. He has presented to various Family Office conferences including The Essentials of Family Business and Family Wealth Alliance: 3rd Annual MFO Study Conference on topics that include Cyber Security and Personal Risk Management.

Jim has contributed to numerous articles on insuring high net worth clients. Some of the publications in which he has been quoted include Worth Magazine, Financial Planner, Art and Antique and The New York Times. He has also published a review of Personal Umbrella coverage in the John Liner Letter in 2005. He has been asked to provide commentary on topics relating to insurance for high net worth clients that include fine art coverage, personal liability coverage, directors and officers insurance and cyber security.

A graduate of the University of Notre Dame, Jim has remained active alumnus, serving as President of the Notre Dame Alumni Association of Philadelphia from 1996-1998 and as a Philadelphia board member from 1990-2000.

Joe Karczewski
Managing Director
WTAS

Joe is the Office Managing Director of WTAS' Chicago office and also serves on the firm's Board of Directors. He is a Certified Public Accountant and an attorney with over 25 years of federal tax planning experience serving high net worth families, private equity firms, and successful businesses.

Joe has significant experience with business and personal tax planning for some of Chicago's most successful companies and families. Planning for family businesses and family offices include entity structuring to accomplish long-term goals and to maximize value, multi-generation estate and trust tax planning, non-tax family considerations, and cash distribution planning. Joe has developed multi-generation estate and cash flow illustrations to help families define their long term strategies. He also has significant experience with merger and acquisition transactions and corporate tax planning. Integrating the business and family planning is critical to effective planning for successful families.

Before joining WTAS, Joe was a partner in two international professional services firms including 19 years with Arthur Andersen where he participated on the National Estate & Gift tax planning team and served as the market leader for the Technology, Media and Communications Industry Practice. Joe also served as a principal at a private equity firm.

Joe is a frequent speaker to professional organizations on tax planning highlights and current tax developments. Joe received a public accounting degree from Loyola University of Chicago (1980) and a law degree from DePaul University (1983) (law review). He is a member of the American Institute of Certified Public Accountants, the Illinois CPA Society, the Illinois State Bar Association, and the American Bar Association. Joe currently serves on the Board of Managers of the Chicago Metropolitan YMCA and also serves on the Operations Sustainability Task Force Committee for the YMCA.

Dennis Kessler
Principal
Kessler Management Consulting

Dennis Kessler is a principal in Family Business Innovations a firm specializing in helping families to overcome the challenges inherent in mixing business with family. www.familybusinessinnovations.com. He advises clients on conflict resolution, succession planning, employee recruitment and retention strategies, work/life benefits and strategic planning. Dennis is the former Co-President of Fel-Pro Inc., which was in his family for 80 years.

Fortune Magazine ranked Fel-Pro fourth in their list of best companies to work for in America. Fel-Pro is listed as one of the ten best companies in the book entitled, "The 100 Best Companies to Work for in America."

Dennis serves as a member of the Board of Directors of three family controlled businesses: Ideal Industries, Inc., MFRI, INC. and O'Neil Industries. He has served as guest lecturer for numerous organizations including: Loyola Family Business Center, Family Firm Institute, Northwestern University - Kellogg Graduate School, University of Chicago, and University of Pennsylvania-Wharton School of Management.

Dennis and his wife, Barbara, live in Highland Park, Illinois, and have three grown children.

Charles Krusen
Founder and CEO
Krusen Capital Management, LLC

Charles Krusen is the founder and CEO of Krusen Capital Management, LLC, which is the advisor to the LionHedge Platform, a single manager hedge fund platform providing high net worth individuals and select institutions with access to the top tier of hedge fund managers. In addition, Mr. Krusen is the Chief Investment Officer of Krusen Family Office, a single family office based in Tampa, FL, with an investment office in New York, NY. The family's investment strategy is a core/satellite approach using a combination of ETFs, long-only and alternative managers. Its primary goal is absolute return on a tax efficient basis. Before founding Krusen Capital Management, Mr. Krusen was a Partner with Alpha Equity Management, an asset management organization that focuses on long/short strategies and is a pioneer in 130/30 investing. He has more than 35 years experience in financial services, having begun his career with Citibank Capital Markets, specializing in arbitrage and proprietary trading of financial derivatives. Mr. Krusen subsequently worked with the Derivatives Product Group of Fimat (subsidiary of Societe Generale), where he developed derivative strategies for equity private placements and created the Hedge Fund Strategies Group. He is on the Board of Trustees of the Southampton Hospital Foundation. Mr. Krusen is an honors graduate of Harvard College.

David Lansky
Senior Associate
Family Business Consulting Group, Inc.

David Lansky, Ph.D., a senior associate of the Family Business Consulting Group, Inc. has played a key role in the growth and transformation of dozens of family businesses. With his sincere dedication to the success of his clients, David has helped facilitate growth in families, repair difficult relationships, and turn stagnant companies into thriving organizations.

A clinical psychologist and family therapist by training, David spent over 15 years as a managing partner in a clinical psychology practice, where he observed the impact that personal relationships, family dynamics, and communication obstacles can have on financial families' business operations and planning. Today, his clients include entrepreneurs, owners of privately held firms, and financial families who want to enhance their communication, develop leaders and improve their ability to collaborate and work well together.

A graduate of Montreal's McGill University, David obtained his Master's and Doctoral degrees in clinical psychology from Rutgers University. He was one of the first psychologists in Illinois to be licensed as a Marriage and Family Therapist and was certified as a Family Therapy Supervisor by the National Association of Marital and Family Therapy. He has served as clinical faculty member and supervisor at Northwestern University's Family Institute and taught marital and family therapy at the Adler School of Professional Psychology in Chicago. David is a member of the Family Firm Institute (FFI) and is coordinator of FFI's Midwest Study Group, the longest standing study group affiliated with FFI.

David is a nationally recognized expert on the psychology and family dynamics of wealth and business. He has conducted scores of seminars and workshops on these topics across the U.S., for business owners, their families and their advisors. David writes a regular column in the *Journal of Practical Estate Planning* on "Money and Meaning" which is read widely by trusts and estates attorneys, financial planners, and other advisors to financial families.

David is married, lives in Highland Park, Illinois and has three adult children.

Jeff Lauterbach
Family Advisor
Lauterbach & Co

Jeffrey R. Lauterbach is an independent advisor and consultant focusing on trust business and wealth planning. He is the former Chairman, President and CEO of the Capital Trust Company of Delaware, a company he founded in 1999. Under Mr. Lauterbach's leadership the company employed a client centered, collaborative strategy to grow to over \$6 billion of assets in six years. His developed expertise in the use of Delaware trusts, trust planning strategies and the wealth advisory disciplines make him an effective counselor and an in demand speaker to professional groups.

Previously, Mr. Lauterbach served as Chairman, President and CEO of American Guaranty & Trust Company, and as Chairman of The American Gift Fund, both of Wilmington, Delaware. He has also served as Chief Marketing Officer of Financial Service Corporation, Atlanta, Georgia, and as Managing Director Corporate Services of The International Association for Financial Planning, Atlanta. During his career, he has created several non-financial service businesses.

Mr. Lauterbach has written numerous magazine articles and has co-authored two books about financial services marketing. An excerpt from *Revolution in Financial Services, BNA, 1987*, was selected in 2004 as one of the 16 most influential articles during the first 25 years of The Journal of Financial Planning. He completed his undergraduate degree at Hamilton College, Clinton, New York. He is a graduate of Emory Law School and a member of the Georgia Bar. He formerly held Series 7, 24 and 27 securities licenses. He is President of the Philadelphia Tri-State Area Financial Planning Association, Chairman Elect of the Alliance Forum and a member of the FPA Professional Issues Committee. He serves as a director and Chairman of the Investment Committee of National Philanthropic Trust, and is on the Editorial Review Board of the *Journal of Financial Planning* and the Editorial Advisory Panel of *Family Foundation Advisor*. Previously, he has served as a director and member of the Executive Committee of The Forum for Investor Advice, an organization dedicated to educating the public about the value of working with a professional advisor, as a member of the FPA Government Relations Committee, a member of the FPA Task Force on Best Practices for the CFP Board Standards of Conduct and as co-chair of the SunGard CEO Affinity Group.

Edward M. Lazar
President
Threshold

Ed has more than 25 years of experience managing wealth for families of significant means. Prior to taking overall responsibility for Threshold Group's integrated wealth management services, he served as a partner in Arthur Andersen's Family Wealth Planning practice and headed a regional tax services group of some 65 professionals. His experience is particularly deep in estate and income tax planning, investment advisory services, and the complex governance and succession issues of family-owned enterprises. He is a Certified Public Accountant, Personal Financial Specialist and advisory representative. BS/BA, Valparaiso University.

Paul Lehman
Managing Director
Austin-Lehman Adventures

Paul Lehman began his career as a social worker. In the late 70's, Paul was Director of Alternatives, a Chicago-based youth service agency. In 1980, Paul joined his family's business, Fel-Pro, which you will hear about today. During his 18-year career, Paul was involved in purchasing, human resources, strategic planning, and sales and marketing.

Paul has been an avid life-long traveler. Following Fel-Pro's sale, he formed Austin-Lehman Adventures which offers high-end, multi-sport active vacations to over 40 destinations throughout the world. The company is recognized as a leader in the field of innovative active vacations for adults and families.

Paul has served as Presidents of the New Prospect Foundation, Fel-Pro Foundation, and the Fel-Pro Supporting Fund at the Jewish Federation of Chicago. Other civic involvements include serving on the boards of Winning Workplaces, Northlight Theater, New Israel Fund, Business and Professional People in the Public Interest, and the Loyola University Family Business Center.

He received a BA from Middlebury College, an MSW from the University of Chicago, and recently in December 2008 an MBA from the Northwestern University Kellogg School of Management.

He is married to Ronna Stamm; they have three children and a yellow lab.

Keith Lender
Chief Investment Officer
M & M Family Office

Keith Lender is the Chief Investment officer of the M&M Family Office. Since joining the firm in 2004, Keith has taken on many responsibilities in addition to managing the firm's asset allocation, and manager selection. Keith successfully initiated the search, and ultimately the execution of the outsourcing of the back office functions of the office. He also reinvigorated the communication and education efforts to family members, culminating in their first annual family meeting this past summer.

Keith's primary background and education is in Marketing. After brand management stints at Unilever and Tag Heuer, Keith then spent three years teaching mathematics at Preston High School in the Bronx, where he still teaches a business class part time. Keith has a B.S. from Cornell University, and an MBA from the Kellogg Graduate School of Management at Northwestern University. He currently resides in New York City with his wife Jill, and children Maya and Jaden.

Marvin Lender
Lender Family Management

Marvin Lender is Chairman of the Board of Trustees of Israel Policy Forum, and immediate past Chairman of its Executive Committee. He is the former Owner and President of Lender's Bagel Bakery, Inc. and currently Manager of Lender Management, LLC, A Family Office. He served as National Chairman and National President of the United Jewish Appeal, now known as United Jewish Communities. He also chaired a \$1 Billion Special Campaign, "Operation Exodus", for the resettlement for Soviet and Ethiopian Jews to Israel. He is on the Boards of numerous Jewish philanthropies and educational programs on both a local and national level.

He serves on the Board of Trustees of Yale-New Haven Hospital and is immediate past Chairman of its Board and Executive Committee. Currently, he is co-chair, along with his wife, of the Yale-New Haven Cancer Hospital \$100 million campaign. As well, Marvin serves as a member of the Board of Directors of Yale-New Haven Health Services.

For his alma mater, Syracuse University, he served as a Member of the Board of Trustees from 1992 to 2006 and now has Emeritus status. He was also Chairman of Syracuse's \$370 million "Commitment to Learning Campaign".

Marvin co-founded the Holocaust Education Prejudice Reduction Program in the Greater New Haven area; a program in the area school systems that aims at eliminating prejudice through the study of the Holocaust. He is also a Board member of Amistad America, Inc.; a national, non-profit that promotes improved relationships between races and cultures by educating the public through common experiences and dialog. As well, he serves on the Boards of the New Haven Academy, an inter-district Magnet School in New Haven, CT; The Connecticut Association for the Performing Arts, Inc. (CAPA); and the Institute for the Study of Global Anti-Semitism and Policy (ISGAP), which is an official Yale University program, the first university-based institute in North America dedicated to the study of anti-Semitism. Marvin also serves on many other Boards and Committees, too numerous to mention.

Thomas Livergood
CEO
Family Wealth Alliance

Thomas R. Livergood is Chief Executive Officer of The Family Wealth Alliance. The Alliance is an independent advocate and objective resource to private families and the firms that serve them. The Alliance's core value is "We Place Families First".

Tom has been quoted in *Business Week*, *Financial Times*, *New York Magazine*, *New York Times*, *The Wall Street Journal*, *the Washington Post* and numerous other trade, popular print, broadcast, and online media. He has been published in *Worth*, *CCH* and *Families in Business* magazines, and interviewed live on Fox News Network, WGN Radio, and Voice of America.

He has spoken at Campden's European and Asia Pacific Family Office Conferences in London and Hong Kong, respectively, and has twice been a panelist at the Milken Institute's Annual Global Conference in Beverly Hills. Tom was the opening session speaker at the 2008 IIR Family Office Forum and has recently spoken at the IMCA National Conference, the Schwab IMPACT Conference, and for three years was the lead-off faculty member for the Chubb Advanced School. In addition, he has spoken at the annual meetings and special gatherings by invitation from organizations such as Ashbridge, Hub, Marsh, Pitcairn, and State Street as well as the Alpha Group.

Prior to founding The Alliance in 2003, Tom was with Family Office Exchange during the early 2000s, The Harris Private Bank during the 1990s, and CIGNA Financial Services during the 1980s. Among many volunteer positions, he served on the founding national board of the 30,000-member Financial Planning Association (FPA) during its merger of two predecessor organizations. A double graduate of Bradley University, he holds the BA degree in Liberal Arts (1977), the MBA in Finance (1979).

Linda Mack
Founder and President
Mack International, LLC

Linda Mack is the founder and president of Mack International. Offering expertise in the wealth management industry, she personally conducts executive search assignments for global and domestic financial services firms and wealth management firms, including single and multi-client family offices. In addition to her executive search experience, she brings over 25 years of financial services and wealth management industry experience to each client engagement.

Steve Mariotti
President
National Foundation for Teaching Entrepreneurship

Steve Mariotti, Founder of the Network for Teaching Entrepreneurship (NFTE), is an expert in education for at-risk youth. For more than 20 years, he has been helping young people develop marketable skills by learning about entrepreneurship.

Steve founded NFTE in 1987. NFTE's mission is to provide entrepreneurship education programs to young people from low-income communities.

Since 1987, NFTE has reached more than 230,000 young people, and currently has programs in 22 states and 12 countries outside the U.S. NFTE has more than 1,300 active Certified Entrepreneurship Teachers, and is continually improving its innovative entrepreneurship curriculum.

Martha Jahn Martin
Vice President of Human Resources
Chicago Metallic Corporation

Martha Jahn Martin is a 3rd generation member of the business-owning family of Chicago Metallic Corporation (“CMC”), a 116 year-old family business with over 800 employees worldwide. CMC is a leader in the acoustical ceiling industry and is comprised of the following business units: CMC North America, CM Continental, Dampa and CM Far East. Her current role is the Vice President of Human Resources and member of the senior management team. Prior to Martha’s current role with CMC, she was the Vice President & General Manager for the CFM Companies, a subsidiary of CMC which was in the coil coating industry.

Martha has a Bachelor of Science in Environmental Engineering from Northwestern University and a Master of Business Administration from DePaul University. She is certified as a Senior Professional in Human Resources and a member of the Society for Human Resource Management. Martha also serves on the boards and committees of various charitable organizations, including the Union League Boys & Girls Clubs, which serves over 10,000 youth at its’ four inner city Boys & Girls Clubs and a summer camp in Wisconsin, and Metropolitan Family Services Southwest. As a member of the Union League Club of Chicago, she currently serves on two of its’ standing committees, namely Personnel & Administration Committee and Membership Committee. From 1992 to 2005, Martha served as a director of Chicago Metallic Corporation.

Richard Masino
CIO
Masino Family Office

Richard Masino is Founder and Chief Investment Officer of NorthShore Capital Management. He manages an in-house, long/short equity portfolio and the allocation of family capital to outside alternative investment managers.

In 2007, Mr. Masino liquidated positions in hot-money areas such as commodities, emerging markets and infrastructure.

With unconventionally low exposure levels, preparations had been made for the market chaos that would ensue the following year.

Today he will share with us his current thinking on opportunities in today’s market.

Charles Meek
Founder and President
Executive Leadership Resources, LLC.

When it comes to talent pipelines, Chuck is a ‘master plumber’. Since founding ELR in 2002, he has helped clients who honestly believe that “people are our most prized asset,” yet are stymied when it comes to leveraging this increasingly scarce resource and quantifying its impact on the bottom line.

He will guide a discussion that dives deeply into four key disciplines: Onboarding, Professional Development, Succession and Attrition. You are certain to come away from it with at least one or two action items for your own talent pipeline.

Greg Miller
CPA, Chief Executive Officer
Wellesley Investment Advisors, Inc

CEO and co-founder of Wellesley Investment Advisors, Inc., Greg draws on over thirty years of investment and financial experience. Greg is a nationally recognized provider of investment advisory services specializing in convertible bonds. He has directed the Limited Risk Investing philosophy of Wellesley Investment Advisors for over 15 years with the primary goal of principal protection combined with investment growth. His extensive background in absolute return investing has earned the respect of Registered Investment Advisors, financial planners, and other investment professionals nationwide, many of whom are clients of the firm.

Greg has written several articles and has been written up in various investment and prominent financial publications, including Institutional Investor, The Wall Street Transcript, Investment Advisor Magazine, the National Association of Active Investment Managers, and Forbes and BusinessWeek.

Greg also serves as the firm's Chief Investment Officer of Wellesley, developing investment strategies for each client in pursuit of their individual objectives. On December 27, 2007, Wellesley Investment Advisors, Inc. launched a convertible mutual fund that Greg serves as the Fund Manager. The Fund's investment objective is to maximize total return while keeping volatility low and preserving principal.

On December 27, 2007, Wellesley Investment Advisors, Inc. launched a convertible mutual fund that Greg serves as the Fund Manager. The Fund's investment objective is to maximize total return while keeping volatility low and preserving principal.

Greg is also a member of the Investment Committee of Investors Capital, a publicly traded investment company. Greg began his career with PricewaterhouseCoopers (formerly Coopers & Lybrand), an international accounting and consulting firm. Subsequently, he formed his own CPA firm, and for twenty-five years provided a broad range of financial and consulting services to established businesses, professionals, and executives. In the context of his work as a CPA, Greg has for many years advised clients on investments and financial planning. In 1991, he formed Wellesley Investment Advisors in response to increased demand for investment advice from clients.

Greg graduated from Boston University with a B.S. degree in Business Administration, and holds a Master's of Business Administration in Finance with High Distinction from Babson College. Greg lectures frequently on a broad range of investment topics to other investment professionals, institutional clients, and high net worth individuals on topics including convertible bonds and absolute return investing.

Recently, Greg has been a guest speaker at the TD Ameritrade National Institutional Partnership Conference, the Uncommon Knowledge Conference for the National Association of Active Investment Managers, and Investors Capital's Managing Wealth Symposium. Greg has been a Director for various private companies, charities, and associations. Greg resides with his family in Weston, Massachusetts.

Richard Morris
Principal
ROI Consulting

Richard Morris has a background as an educator, a leadership role in his former family business, and as a consultant to wealthy business owners. After selling his family business in the late 1990s and experiencing the effects of sudden liquidity on his children, and his own learning curve on how to manage and invest his funds, he became acutely aware of the dark side of wealth. He has committed himself since then to learning and passing along his insights as a consultant, and now as an author.

Rich started his career developing adult educational programs at Gould, Imperial Cleivite and Raymond Lift Truck Corporation. He continued his career at his family's 80-year-old privately held company, Fel-Pro Incorporated, managing

Marketing and then Acquisitions. He also served on Fel-Pro's board of directors. Rich currently is an adjunct professor at the Lake Forest Graduate School of Management and is the principal of ROI Consulting, helping family owners grow and pass down their business to subsequent generations. Rich has developed ROI (Resource for Ownership Intelligence) University, which educates privately held business owners to better manage their family, wealth and business. Rich has been asked to speak at family business centers across the country, and address family business issues in publications such as the Wall Street Journal, Crain's Chicago and Family Business Magazine. Rich earned an MBA from Northwestern University Kellogg School of Management. In addition, he has authored scores of articles in Advertising Age's Business Marketing, Jobber Retailer, Autoparts Report and other automotive publications.

Ben Oehler
President and Founder
Bashaw Group

Ben Oehler founded Bashaw Group to assist business owners as they wrestle with the complex and inter-locking concerns of intergenerational strategic planning: family needs, business continuity, legacy, philanthropy and liquidity. We help owners clarify their vision and design a practical plan. We work with your existing advisors or assist in retaining additional expertise when needed.

Since 1980, Ben has been a professional advisor to private and public companies, most recently as President and CEO of Waycrosse, Inc., the family office for owners of Cargill Incorporated, one of the largest private companies in the world.

Scott Oki
Chairman
Oki Developments, Inc

Scott Oki is the Founder and Chairman of **Oki Developments, Inc.** and is a professed entrepreneur, venture capitalist, philanthropist, and community activist. His personal mission statement is *"to marry my passion for things entrepreneurial with things philanthropic in ways that encourage others to do the same."* Prior to founding Oki Developments, Inc., Mr. Oki retired after 10 years with **Microsoft Corporation** where he served in a variety of executive positions. Mr. Oki founded the International Division and served as Senior Vice President, Sales, Marketing, and Service. Since retiring from Microsoft 17 years ago, Mr. Oki has been a full-time volunteer, having served on almost 100 non-profit Boards. He has founded or co-founded sixteen non-profit organizations.

Tom Pazol
CEO
Cyclone Management

As President and Founder of Cyclone Management, Inc. Tom Pazol has built a multiple-client family office dedicated to helping clients optimize the management of their wealth and business affairs.

Since 1988 Tom has focused his career on guiding families through the more complex aspects of managing their wealth including investing liquid assets, maximizing the value of closely held operating businesses, multi-generational and succession planning, estate and trust issues, risk management and maximizing the value of philanthropy.

Tom served for seven years as a member of the Entrepreneurial Services practice group of Ernst & Young. In helping to objectify long-term financial and personal strategies for hundreds of family and closely held business owners, Tom has developed as an acknowledged authority in many areas of wealth management for ultra high net worth families. A current review places performance of assets under the supervision of Cyclone Management in the 13th percentile among ultra high net worth individuals and families. Recently Tom has gained notoriety as being one a few wealth managers who advised clients against investing in the Madoff fund.

Tom was awarded a Bachelor of Science degree in accounting from Indiana University, and is a CPA. Tom has written extensively and speaks on a variety of subjects at professional and family office conferences. His article "Mistakes Families Make Managing Their Wealth and Business Affairs....and How To Avoid Them" was recently featured in the Journal of Taxation of Investments.

Rick Pitcairn
Chief Investment Officer
Pitcairn

Mr. Harold F. "Rick" Pitcairn is a fourth generation member of the Pitcairn family. He has over twenty-two years of committee and board involvement with Pitcairn and has been a full-time member of the firm since 2004. One of the chief architects behind Pitcairn's open architecture investment platform, Mr. Pitcairn is a leading authority on the use of tax overlay and Unified Managed Accounts (UMA) in trust structures and for the ultra high net worth investor. He is a key member of Pitcairn's investment policy committee and heavily involved in the formulation and oversight of all client portfolios.

Prior to joining Pitcairn, Mr. Pitcairn was the Chief Investment Officer and Partner at Kaffie, Goodman, & Pitcairn, Inc., and Senior Manager, Portfolio Manager and Investment Analyst at Piedra Capital, both located in Houston, Texas.

Mr. Pitcairn holds the designation of Chartered Financial Analyst and is a member of the Financial Analysts of Philadelphia. He has an MBA in Finance from Rice University and a BBA in Accounting with honors from the University of Houston. In addition to his professional duties, Mr. Pitcairn serves as Vice President and Treasurer of the Academy of Vocal Arts Board of Directors, located in Philadelphia. His other interests include fly-fishing and yacht racing for which he served as a member of the 1984 and 1988 US Sailing Team.

Leslie C. Quick III
Chief Compliance Officer / Founding Partner
Massey Quick & Co LLC

Mr. Quick began his career in 1975 as the fourth employee of Quick and Reilly Inc., the first New York Stock Exchange (NYSE) member to offer discount stock brokerage to the investing public. Over his 28 years with the firm he served in many capacities. He was a key member of the management team that built the branch network, started and grew a major clearing firm, acquired and ran a major NASDAQ market making firm, made many acquisitions of NYSE SPECIALIST firms and built one of the first electronic internet trading platforms in the industry. Mr. Quick was the company liaison when it offered stock to the public in 1983 and became a listed company on the NYSE. Mr Quick completed his tenure as Chairman of Fleet Securities, Inc. after Quick and Reilly Group, Inc. was acquired by Fleet Bank in 1998.

Mr. Quick has served on many industry boards and committees, including the NYSE Hearing Board, the Board of Governors of the Chicago Stock Exchange, the Board of Directors of the Securities Industry Association and District Committee #10 of the NASD. Currently, Mr. Quick serves on the boards of St. Bonaventure University, Oak Knoll School, Bishop's Finance Council for the Diocese of Metuchen and the Finance Council for Our Lady of Perpetual Help. He also serves as the Chairman of the Campaign for the Heart at Morristown Memorial Hospital.

Mr. Quick is a recipient of the Ellis Island Medal of Honor, the Flame of Charity's Man of the Year and holds an honorary degree from St. Bonaventure University.

Gregory T. Rogers
Founder & President
RayLign Advisory LLC

Greg founded RayLign Advisory LLC in December of 2004 to consult family offices and ultra high net worth families regarding generational matters that intersect family relationships and money.

Greg was the EVP & COO for public asset manager John A. Levin & Co. He led a strategic consulting business for leading asset management companies worldwide, and was managing director at RogersCasey, leading institutional investment consultant, as well as a family business founded by his father Stephen Rogers.

Affiliations: Institute for Private Investors, TIGER21, Fairfield County Community Foundation, UCONN Adjunct professor “skills for financial independence”, visiting professor at Wharton’s Private Wealth Executive Education, Board Chair of the Ackerman Institute for the Family.

Greg has an MBA in International Finance from NYU’s Stern School, and a BA from Brown University.

Sarah M. Schmidt, Psy.D.
President and Director
U.S. Oil U.S. Oil Co., Inc

Sarah Schmidt is actively involved in her family’s third generation Wisconsin-based business, U.S. Oil Co., Inc. She is a member of the Board of Directors. In 2005 she became the Family President assuming responsibility for the communication, leadership development, education, philanthropy, and governance of the 100-person shareholder group.

Additionally, Schmidt founded Sarah Schmidt Consulting, LLC, a practice dedicated to consultation and coaching for closely held firms.

Schmidt holds a Doctorate degree from The Chicago School, a Masters degree from Loyola University, and a Bachelors degree from Northwestern University. She resides in Evanston,, Illinois.

Amy Schuman
Principal
Family Business Consulting Group, Inc.

Amy Schuman works with family businesses on leadership development, communication skills and team building. Her experience is centered on helping family members collaboratively create systems, structures and relationships to help them function as effective stewards of their enterprise. Amy creates leadership and career development approaches tailored for cousin consortiums, sibling teams, young adults, teens and young children in the next generation. Helping clients create conditions for successful generational transfer, Amy has developed a variety of family councils, family assemblies, Boards of Directors and ownership councils tailored to the unique needs of each situation.

Amy is a Principal of the Family Business Consulting group. She was the founding Facilitator of the Next Generation Leadership Institute, an intensive, two-year program for next generation family business leaders that is part of the Loyola University Chicago Family Business Center. In that capacity, from 1996 – 2006, Amy coached over 30 men and women to assume leadership positions in their family systems. Amy also founded and facilitated Loyola’s first Peer Advisory Group for women at Loyola and also taught group process and facilitation skills in Loyola’s Family Business Communication Institute.

Amy is the author of *Nurturing the Talent to Nurture the Legacy: Career Development in the Family Business* and co-author, with John L. Ward of *Family Education for Business Owning Families: Strengthening Bonds by Learning Together* due for release in June, 2009. She has presented at many university family business centers, the Family Firm Institute Conference and the Family Business Network meeting in Stockholm, Sweden. In July 1993 Amy was invited by President Clinton to participate on a panel describing "The Future of the American Workplace." For over 10 years, Amy was Director, Organization Development for Fel-Pro, Inc., a well-known family-owned and operated global auto parts manufacturer. Amy has been an adjunct faculty member of the Lake Forest College Graduate School of Management, at the University of British Columbia Center for Family Enterprise and has taught at the University of Illinois, Chicago Campus, MBA program.

Amy has a B.A. in Psychology from Oberlin College and earned her MBA at The Kellogg School of Management at Northwestern University. Amy and her husband, a clinical psychologist, have three children and live in Evanston, IL.

Gary Shunk
Wealth Psychology
Family Wealth Alliance

Gary S. Shunk is a consultant to families of wealth and the advisors who serve them. Since 1992 he has helped individuals, couples and families grapple with the psychological blind-spots of earned and inherited wealth. He is a wealth counselor, coach, speaker, workshop and seminar leader, facilitator of family meetings and retreats, and an expert in family systems and family dynamics.

David Smilow
Chairman
Jefferson National

David Smilow, Chairman, Jefferson National Financial is a seasoned executive with more than 20 years experience in the financial services industry. Mr. Smilow founded TeleBank in 1989, serving as CEO through 1998 and Chairman until its sale to E*Trade in 1999. Under his guidance, TeleBank increased from \$50 million in assets to over \$5 billion and became the largest Internet bank worldwide. Prior to founding TeleBank, Mr. Smilow was a fixed income portfolio manager and trader at Goldman Sachs and Drexel Burnham Lambert. Mr. Smilow is a graduate of Harvard Business School and Johns Hopkins University.

Daniel Thiem
Vice President
ROYAL MANAGEMENT COROPORATION (SFO family member)

Growing up in a family that owns its own business has taught me much about the value and importance of being resilient, adaptable and willing to learn in order to succeed. I have witnessed my family and business go through many dynamics, from significant family strife and major core industry changes to family reconciliation, unified strategic planning and business success. We are now entering a new dynamic and complex phase, characterized by our determination to move forward with succession planning.

My family's core business has been in the health care industry for more than 30 years. We also own several other businesses outside of the health care industry that I manage with my brother and two cousins. I started my career in public accounting, acquired my CPA license and then moved into the family business to perform special projects, which often included family office type services. My family has supported my assumed leadership of the family office since 2003 even though it hasn't been formalized. I am not an expert in estate planning, trust accounting, income tax

preparation, family wealth building or strategic planning, but I'm familiar with the basic principles and terminology, and have great mentors that continue to help me develop and refine my talents in these areas.

Renee Togher
President
Azteca Foods

Renee Togher is President of Azteca Foods, Inc., Chicago, a family owned business and leading manufacturer of tortilla products. She is a board member of Azteca Foods, Inc. and ADL, Inc. She currently serves on the Board of the Greater Chicago Food Depository, Illinois Manufacturer's Association and Mercy Hospital. Renee is also an active volunteer in school, church and youth activities.

Renee received her Bachelor's of Science Degree in Business Administration from the University of Illinois, Urbana-Champaign. She completed the Loyola University Family Business Next Generation Leadership Institute Program.

Renee resides in Palos Hills, Illinois with her husband and three children

Philip Tortorich
Partner
Katten Muchin Rosenman LLP

Philip Tortorich concentrates his practice in the areas of tax and estate planning matters, primarily representing wealthy individuals and closely held corporations. He advises clients regarding tax-efficient structuring of corporate entities, trust design, structuring personal family investment companies, creating private foundations and other charitable structures, and implementing risk management structures. Mr. Tortorich serves as a legal liaison for clients, coordinating all of the legal services provided by attorneys of different disciplines and other financial and corporate consultants, to ensure that clients achieve optimal non-tax goals and tax-efficient results for their personal and corporate entities.

Joel Treisman
Group Chair
TIGER 21

Joel Treisman is a Certified Individual and Organizational Systems Coach and Professional Facilitator with more than twenty-five years of business experience in the fields of marketing, sales, advertising, product innovation, non-profit management, strategic planning, and leadership development. He currently holds the position of Group Chair with TIGER 21, where he is responsible for leading confidential monthly gatherings for two New York-based TIGER 21 groups, the members of which are successful entrepreneurs, business owners and investors who meet one full day per month to discuss their personal finances, investments, the economy and the "soft" issues related to their wealth. Joel is also Chair of TIGER 21's newest group located in Chicago. As a group leader, Joel's role is to facilitate member discussion during meetings and to coach members individually between meetings to help them clarify their learning agendas, articulate their investment goals, and explore their attitudes and behavior toward money and wealth.

Joel is also President of Strategic Diligence, LLC, a leadership performance coaching and management consulting firm located in Westport, Connecticut. Joel's clients are management executives and entrepreneurs who engage him as an objective sounding board, thinking partner, and facilitator who can help them and their teams achieve better business results through enhanced leadership, communication and decision-making. Joel's clients have included senior leaders of both large corporations and small businesses, including Yahoo!, Kraft Foods, Baxter International, NRG Energy, Stone Source, the American Cancer Society, Forsythe Technology, Information Resources, and Follett Corporation.

Joel has held management positions with the Leo Burnett Company, BellSouth Telecommunications, CoKnowledge, Inc. and Modem Media, and his clients have included Colgate-Palmolive, Nippon Telephone & Telegraph, The Brunswick Corporation, The Charterhouse Group, General Motors, Delta Air Lines, Kraft Foods, the 3M Company, and Unilever. Joel's entrepreneurial experience includes roles in sales and sales management with educational software publisher The Learning Company during its pre-IPO phase and co-founding a successful non-profit organization, Bike-Aid, which continues to raise awareness and funds (more than \$2 million since its founding in 1986) for local economic development projects in the Third World and disadvantaged communities in the U.S.

Joel served as an adjunct faculty member of Sacred Heart University and Fairfield University's Dolan School of Business, where he taught undergraduate and MBA courses on leadership, management and organizations. He also designed and taught an advanced coaching skills class for Hudson Institute-trained coaches on incorporating "scenario thinking" into coaching relationships.

Joel holds a BA from Stanford University and a Masters in Public and Private Management from the Yale School of Management. He holds certification as an Individual and Organizational Coach through the Hudson Institute and is an alumnus of the CORO Foundation Fellowship in Public Affairs, a highly-respected post-graduate public/private leadership development program. He is also a graduate of the Wharton Private Wealth Management program.

**Rhona E. Vogel, CPA,
President
Vogel Consulting Group SC**

Rhona Vogel frequently speaks on wealth management and tax controversy topics across the United States and has served on the Tax Advisory Committee to the Wisconsin Department of Revenue. She is the owner and founder of Vogel Consulting Group. She is a certified public accountant, investment advisor representative, and contemporary public speaker with over 30 years of professional experience. After graduating from Marquette University, she began her career at the Internal Revenue Service and in 1987 became a partner in Arthur Andersen's Milwaukee office tax division. Her specialization at Arthur Andersen was working with closely-held companies and the families that owned and managed these firms.

In 1993, Rhona recognized an unfulfilled need, when affluent individuals and business owners sought unbiased financial advice. These individuals desired professional competency; a depth of integrated services in tax, estate, and investments combined with consistent implementation. As a result, Vogel Consulting was formed and has become known for its unique thinking, attention to detail, and integrated family solutions.

Vogel Consulting is one of the largest independent multi-family office firms in the Midwest, serving more than 50 family groups which collectively own over \$3.5 billion of assets.

Along with Rhona's role as founder, she carries many day to day responsibilities as well. She is involved in client consultation on business succession, mergers and acquisitions, wealth management, management controls, banking relationships, accounting, family counseling, asset allocation, strategic estate planning, complex financial planning, and business and personal tax solutions.

Rhona also offers her time and expertise as a board member for several charitable organizations. Currently Rhona serves the Wisconsin Historical Foundation as board treasurer, executive committee member and chairperson of the investment and audit committees. She also is active as a member of the Marquette University Board of Trustees and serves on the board's finance and audit committee. In addition, she serves on a number of regional private corporate and foundational boards. Rhona is a member of the American Institute of Certified Public Accountants and the Wisconsin Institute of Certified Public Accountants.

As a result of Rhona's professional accomplishments, she was awarded the Marquette College of Business Professional Achievement Award.

Timothy Volk
Relationship Manager
Harris MyCFO

Tim Volk coordinates the sophisticated expertise and highly personalized services for individuals and families of significant wealth nationally. He spent 12 years of his career working within his family's business. He has more than 23 years of experience in financial services with the following career highlights in the family office market:

Mr. Volk earned a bachelor's degree in finance from Oregon State University in Corvallis, Oregon and a master's degree in Business from Lesley University in Cambridge, Massachusetts. He is a CFP® practitioner.

Mr. Volk is currently a Board member on the Aspen Center of Integral Health committee. Additionally, he is past Campaign Chairman and past Board member for United Way. He is active today in several local and national charitable organizations. Mr. Volk makes his home in Chicago.

Mary Wall Yeager
Board Member
Wall Family Enterprise

Mary Wall Yeager – Ms. Yeager was elected to the DEMCO Board in April 2005 also in anticipation of Chairman John Wall's ultimate retirement. Ms. Yeager currently serves on the Wall Family Enterprise and Library and Education Group boards, Chairs the Compensation Committee which serves both boards, and serves on the Governance Committee of the Enterprise. She also serves actively as one of three members of the Directors' and Owners' Business Advisory Committee. A professional in Human Resources (HR), Ms. Yeager was HR Manager for Daybreak Foods, Inc., from 1999 to 2002, a privately held, multi-state food products producer in Lake Mills, Wisconsin, and before that from 1988 to 1997 served as Corporate Compensation Manager for the Cuna Mutual Insurance Group; a \$1 billion annual sales, Madison-based, financial services firm. Prior service in HR Management at both plant and corporate levels included Rayovac Corporation, Carnes Corporation, and Nicolet Instrument Corporation, all Madison-based manufacturing and high tech industries, from 1979 to 1988. Ms. Yeager previously served on the board of the Maple Bluff Country Club, and was advisor to the CEO and the Compensation Committee of Cuna Credit Union. She received a Bachelor's Degree from the University of Wisconsin, LaCrosse in 1975, and her Executive M.B.A. in Management from Kellogg Graduate School of Management, Northwestern University, Evanston, Illinois in 1989.

David Weinberg
President
David Weinberg Gallery

David Weinberg worked in his family business, Fel-Pro, for 35 years in various capacities. When the company was sold ten years ago, David started a consulting business that assembled advisory boards for family businesses.

In 2001, David decided to pursue his life-long passion of photography, in which he is still actively involved with today.

David spends a great deal of his time working on social reform in Illinois through the Charter School movement.

David also owns the David Weinberg Gallery in Chicago's River North.

